



## **Terms of Reference**

### **GCF Readiness and Preparatory Support Programme:**

#### **“Getting Grenada Private Sector Ready for Grenada’s Climate Finance (GPS-4-GCF)”**

#### **Implemented by: Grenada Development Bank**

### **CONSULTANCY SERVICES – CLIMATE RISK SCREENING SPECIALIST**

#### **Background:**

Driven by private sector investments in tourism, education, transport, real estate and other business activities such as construction, retail trade, and agriculture, Grenada’s economy is highly vulnerable to the adverse impacts of climate change, such as extreme weather events and sea level rise, which result in significant damage to public and private infrastructure and disruption of services. To address this, the country has outlined in both its Nationally Determined Contributions (NDC) and National Adaptation Plan (NAP), ambitions to transition to a low-carbon, climate-resilient economy, which will require significant investments from the public and private sectors.

Private investment must play a critical role in shaping the development financing architecture for climate resilience, building and emission reduction at the national level, leveraging available public finance, and supporting additional direct private investments in risk-proofing and transitioning to renewable energy. Notwithstanding, numerous barriers to accessing finances have been identified, such as the unavailability of innovative financing instruments, inadequate knowledge and understanding of these instruments in the context of climate financing, and limited capacity to leverage public financing.

Through the Grenada Development Bank (GDB), with funding support from the Green Climate Fund (GCF), the Government of Grenada seeks to develop an appropriate climate finance investment framework for private sector stakeholders. This is necessary within the local economy to increase adaptation and ensure a reduction in greenhouse gases (GHG) and attainment of its NDCs.

The **Getting Grenada Private Sector Ready for Grenada’s Climate Finance (GPS-4-GCF)** project aims to build the capacity of the private sector to invest in climate action and create an enabling environment, while removing barriers to private sector investments. The outcome is that



climate finance will be more effectively accessed and mobilized, and its use will be scaled up by both the public and private sectors for investments in climate change mitigation and adaptation. This will be achieved primarily through focused training and preparing private sector stakeholders to engage in the climate finance landscape, through policy and strategy development, preparation of communication tools, development of material and guidelines, and promoting information exchange among stakeholders through dialogue.

Targeted beneficiaries include:

- a) financial institutions – commercial banks, development banks, credit unions, regulatory bodies
- b) insurance companies and insurance service providers
- c) private sector businesses – hoteliers, micro, small, medium, and large commercial businesses
- d) commodity boards and state-owned enterprises
- e) private sector education and medical service providers, and training agencies
- f) construction service providers - builders, architects, engineers, etc.

### **Consultancy Objectives:**

The GDB seeks to engage a short-term consultant to enhance Grenada’s private sector’s readiness to access climate finance.

The Climate Risk Screening Specialist will be responsible for delivering the following outputs. All activities outlined for the process, particularly stakeholder engagements for capacity building, must be carried out with a gender-sensitive lens, with an emphasis on developing countries.

### **Outcome 1.3:**

Relevant country stakeholders (which include executing entities, civil society organizations, and the private sector) have established adequate capacity, systems, and networks to support the planning, programming, and implementation of GCF-funded activities.

### **Output 1.3.3:**

Private Sector stakeholders are trained to develop concrete procedures and standards for their green finance portfolio

- **Activity 1.3.3.1 (a):** In collaboration with the International Climate Finance Specialist, work to train selected Grenadian financial sector institutions (banks, credit unions, insurance companies) to develop concrete procedures/ standards for their green finance portfolio (e.g., support to review existing policies and include E&S risk management



approaches, capacity building tools on the assessment of innovative technologies/climate investment opportunities etc.).

- **Deliverable 1.3.3.1.1 (b):** In collaboration with the International Climate Finance Specialist, produce a finalized training workshop report. The workshop report must also include a participant baseline assessment before the training session and a follow-up assessment and evaluation after the training. The follow-up assessment must encourage institutions to apply green financing principles, ESRM, etc., in current and future procedures/ standards for their green finance portfolio. A gender-sensitive approach will be taken to training participation.

#### **Output 1.3.4:**

Private sector stakeholders are sensitized on the provisions of the building code for risk-proofing construction works and are able to conduct climate risk assessment of investments and resilience-building using risk-screening tools such as CCORAL.

- **Activity 1.3.4.1:** Organize and conduct training on risk screening using CCORAL or any other screening tools for the private sector to create awareness of climate-related risk to investments and on provisions in the building code for risk-proofing in construction.
  - **Deliverable 1.3.4.1.1:** Climate risk screening and building code training plan approved
  - **Deliverable 1.3.4.1.2:** Finalized report on training conducted. The workshop report would also include a participant baseline assessment before the training session and a follow-up assessment and evaluation after the training. A gender-sensitive approach will be taken to training participation.
- **Activity 1.3.4.2:** Develop and present a handbook for climate proofing and climate-smart investment in Grenada, targeting highly vulnerable sectors such as construction, agriculture, and tourism.
  - **Deliverable 1.3.4.2.1:** Validated and finalized climate proofing and climate smart investment handbook for agriculture, construction, and tourism sectors.

#### **General Terms, Qualifications, and Experience:**

The Climate Risk Screening Specialist will be engaged in a fixed-price consultancy, expected to be implemented within two-man months, over three months.



The Climate Risk Screening Specialist must possess the following qualifications, skills, and demonstrated experience:

**Education:**

A degree in Architecture, Engineering, Project Planning or Development, or a graduate degree in International Development Studies, Natural Resources/Environmental Science/Management, or any other related discipline.

A background in other areas may be considered based on experience and performance in previous positions.

**Experience:**

- A minimum of five (5) years proven experience in project/programme development and project cycle management, architecture, engineering, or building construction, preferably in Grenada or the wider Caribbean, or other countries of a similar nature, as it relates to geographic, financial, and cultural factors
- Experience in project development and programs, institutional capacity building, institutional management, and climate finance.
- Experience in Green Climate Fund project development is a plus.
- Experience in the implementation of climate adaptation and or mitigation projects with an architectural and or engineering lens.
- Experience in private, public, and/or climate finance and project design with national governments and private sector organizations, throughout a project life cycle from concept design and development to project evaluation

**Skills and Competencies:**

- Demonstrated experience in project development and management with knowledge of the implementation of environmental projects
- Demonstrated experience and or training in climate/ disaster risk proofing of buildings and other physical infrastructure.
- Demonstrated knowledge of the revised building code for Grenada.
- Experience and demonstrated ability in conducting qualitative research- data collection and evaluation of raw data.
- Experience in working with a wide range of stakeholders (private, governmental, etc.) and partnership building.
- Experience in the use of current risk screening tools, such as CCORAL or any other for adaptation and mitigation
- Strong analytical skills and ability to adapt to the national context.
- Excellent advocacy, communication, and organizational skills.
- Proactive, motivated, and meticulous with an ability to be flexible and adaptive.



- Strong knowledge of Microsoft Office applications, mainly Excel, Word, SPSS, and PowerPoint

### **Selection Process and Management:**

Consultants shortlisted from the EOI process will be invited to submit a full proposal within one week of notification.

Submissions must contain the following:

- A Technical Proposal which includes a detailed methodology and workplan
- A Financial Proposal

The selected Consultant will report to the Project Coordinator, with support from the Bank's Project Development Specialist.

Any studies, reports, or other materials, graphics, software, or other materials prepared by the Consultant for the Bank shall belong to and remain the property of the Bank.